

AMENDMENT TO THE SPECIFICATION:

Replace paragraph 0032 with the amended paragraph as follows:

[0032] In the view according to Fig. 1D, the cutting insert substantially forms an equilateral parallelogram, the angles of which are not right angles. The edge surfaces (positive sides) 14C and 14D provide positive clearances and are substantially parallel with each other. The surfaces 14C and 14D form an acute transition angle α relative to the associated side surface 12 and 13, respectively, during milling. The angle α is less than 90° and is preferably chosen within the interval of $70-85^\circ$.